

## Akbank Turkish SICAV - Equities

The Sub-Fund's investment objective is to provide long term capital appreciation by investing at least 51% of its total assets in equities of issuers which have their registered office or a preponderant part of their business activities in Turkey including state economic enterprises and which are listed on Istanbul Stock Exchange.

### Fund Information

NAV (Class I):	EUR 66.27
Fund Size	EUR 6,627,132.08
Launch Date :	02 July 2008
Reference Currency	EUR
Legal Status :	Luxembourg SICAV
Reference Index:	80% ISE100 + 20% KYD O/N Repo Gross

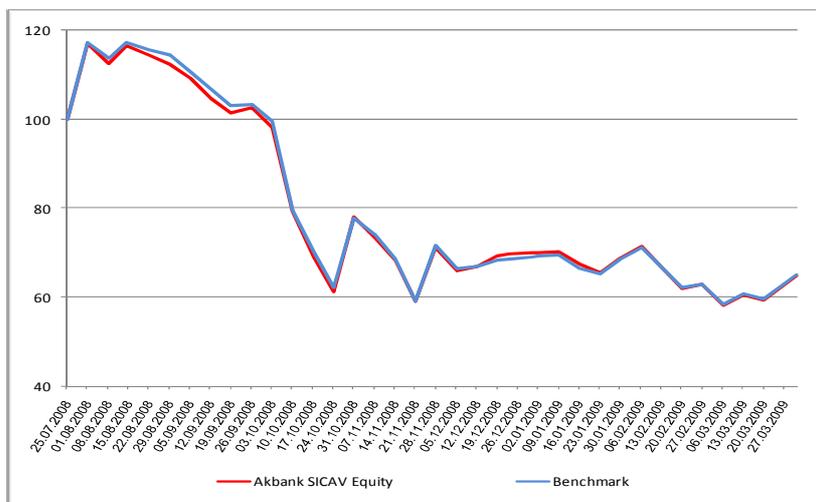
Performance Figures*	SICAV Fund (Net)	Benchmark (Gross)
25.07.2008 - 31.03.2009	-35.13%	-35.01%
MTD (27.02.2009 - 31.03.2009)	3.19%	3.12%

### Investment Allocation\* (%)

Equities	85.66%
Money Market	1.64%
Bonds	12.70%

\* 25.07.2008 is the start date of active portfolio management.

### Comparative Returns\* / 25.07.2008 - 31.03.2009



### Administrative Information

ISIN :	A Class : LU0366551272 I Class : LU0366551439	Registered Countries :	Luxembourg Germany The Netherlands
WKN :	A Class : AOQ8MF I Class : AOQ8MH	Registered Databases :	Bloomberg ( AKTKEQ:LX; AKTKEQA:LX ) Lipper Morningstar (Germany, Netherlands)
Minimum Subscription :	A Class : EUR 50 I Class : EUR 5.000	Investment Manager :	Ak Asset Management Inc.
Subscription Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Redemption Frequency **	: Daily	Independent Auditors :	Ernst & Young S.A.
Management Fee	: 1.75% yearly		

\*\* Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

## Akbank Turkish SICAV - Fixed Income

The Sub-Fund's investment objective is to provide long term capital appreciation by investing in bonds and t-bills issued by the Turkish government or a regional or local authority or a private sector company in Turkey denominated in any currency. The Sub-Fund will invest at least 51% of its total assets in straight bonds, and a maximum of 49% of its total assets in money market instruments and liquid assets.

### Fund Information

NAV (Class I)	EUR 95.66
Fund Size	EUR 9,566,335.97
Launch Date	02 July 2008
Reference Currency	EUR
Legal Status	Luxembourg SICAV
Reference Index	80% KYDABI <sup>1</sup> + 20% KYD O/N Repo Gross

<sup>1</sup> KYD All Bond Index, www.kyd.org.tr

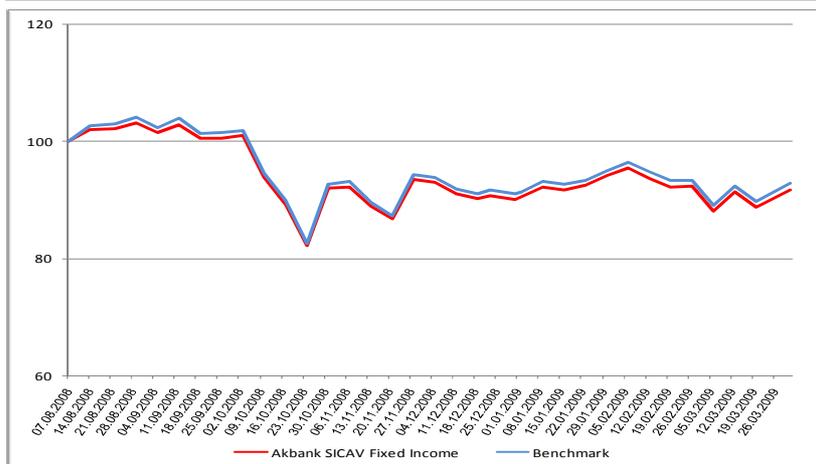
Performance Figures*	SICAV Fund (Net)	Benchmark (Gross)
07.08.2008 - 31.03.2009	-8.33%	-7.22%
MTD (27.02.2009 - 31.03.2009)	-0.67%	-0.56%

### Investment Allocation\* (%)

Bonds	88.63%
Money Market	11.37%

\* 07.08.2008 is the start date of active portfolio management.

### Comparative Returns\* / 07.08.2008 - 31.03.2009



### Administrative Information

ISIN :	A Class : LU0366550621 I Class : LU0366550977	Registered Countries :	Luxembourg Germany The Netherlands
WKN :	A Class : AOQ8MB I Class : AOQ8MD	Registered Databases :	Bloomberg ( AKTKFII:LX; AKTKFIA:LX ) Lipper Morningstar (Germany, Netherlands)
Minimum Subscription :	A Class : EUR 50 I Class : EUR 5.000	Investment Manager :	Ak Asset Management Inc.
Subscription Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Redemption Frequency **	: Daily	Independent Auditors :	Ernst & Young S.A.
Management Fee	: 1.25% yearly		

\*\* Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

This is neither an offer to sell or a solicitation to invest. This material is for your private information only and we are not soliciting any action based upon it.

**Ak Asset Management - Sabancı Center Hazine Binası 4. Levent Istanbul / Turkey**  
**Phone: +90 212 385 27 00 - Fax: +90 212 319 24 69 - investor@akportfoy.com.tr**