

## Akbank Turkish SICAV - Equities

The Sub-Fund's investment objective is to provide long term capital appreciation by investing at least 51% of its total assets in equities of issuers which have their registered office or a preponderant part of their business activities in Turkey including state economic enterprises and which are listed on Istanbul Stock Exchange.

### Fund Information

NAV (Class I):	EUR 82.56
Fund Size	EUR 8,256,496.02
Launch Date :	02 July 2008
Reference Currency	EUR
Legal Status :	Luxembourg SICAV
Reference Index:	80% ISE100 + 20% KYD O/N Repo Gross

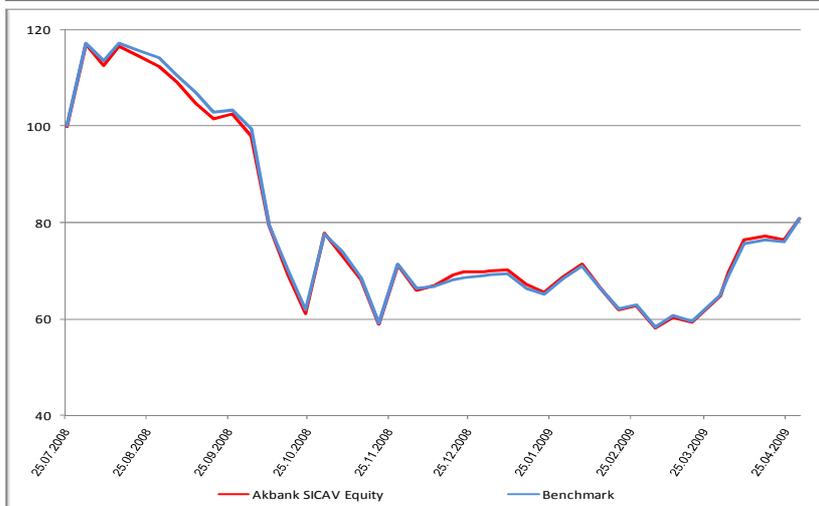
Performance Figures*	SICAV Fund (Net)	Benchmark (Gross)
25.07.2008 - 30.04.2009	-19.18%	-19.17%
MTD (31.03.2009 - 30.04.2009)	24.59%	24.37%

### Investment Allocation (%)

Equities	76.69%
Money Market	3.06%
Bonds	20.25%

\* 25.07.2008 is the start date of active portfolio management.

### Comparative Returns\* / 25.07.2008 - 30.04.2009



### Administrative Information

ISIN :	A Class : LU0366551272 I Class : LU0366551439	Registered Countries :	Luxembourg Germany The Netherlands
WKN :	A Class : AOQ8MF I Class : AOQ8MH	Registered Databases :	Bloomberg ( AKTKEQ:LX; AKTKEQA:LX ) Lipper Morningstar (Germany, Netherlands)
Minimum Subscription :	A Class : EUR 50 I Class : EUR 5.000	Investment Manager :	Ak Asset Management Inc.
Subscription Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Redemption Frequency **	: Daily	Independent Auditors :	Ernst & Young S.A.
Management Fee	: 1.75% yearly		

\*\* Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

## Akbank Turkish SICAV - Fixed Income

The Sub-Fund's investment objective is to provide long term capital appreciation by investing in bonds and t-bills issued by the Turkish government or a regional or local authority or a private sector company in Turkey denominated in any currency. The Sub-Fund will invest at least 51% of its total assets in straight bonds, and a maximum of 49% of its total assets in money market instruments and liquid assets.

### Fund Information

NAV (Class I)	EUR 102.88
Fund Size	EUR 10,287,990.38
Launch Date	02 July 2008
Reference Currency	EUR
Legal Status	Luxembourg SICAV
Reference Index	80% KYDABI <sup>1</sup> + 20% KYD O/N Repo Gross

<sup>1</sup> KYD All Bond Index, www.kyd.org.tr

Performance Figures*	SICAV Fund (Net)	Benchmark (Gross)
07.08.2008 - 30.04.2009	-1.41%	-0.14%
MTD (31.03.2009 - 30.04.2009)	7.55%	7.64%

### Investment Allocation (%)

Bonds	98.30%
Money Market	1.70%

\* 07.08.2008 is the start date of active portfolio management.

### Comparative Returns\* / 07.08.2008 - 30.04.2009



### Administrative Information

ISIN :	A Class : LU0366550621 I Class : LU0366550977	Registered Countries :	Luxembourg Germany The Netherlands
WKN :	A Class : AOQ8MB I Class : AOQ8MD	Registered Databases :	Bloomberg ( AKTKFII:LX; AKTKFIA:LX ) Lipper Morningstar (Germany, Netherlands)
Minimum Subscription :	A Class : EUR 50 I Class : EUR 5.000	Investment Manager :	Ak Asset Management Inc.
Subscription Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Redemption Frequency **	: Daily	Independent Auditors :	Ernst & Young S.A.
Management Fee	: 1.25% yearly		

\*\* Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

This is neither an offer to sell or a solicitation to invest. This material is for your private information only and we are not soliciting any action based upon it.

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