

**Akbank Turkish SICAV - Equities**

The Sub-Fund's investment objective is to provide long term capital appreciation by investing at least 51% of its total assets in equities of issuers which have their registered office or a preponderant part of their business activities in Turkey including state economic enterprises and which are listed on Istanbul Stock Exchange.

**Fund Information**

NAV (Class I):	EUR 86.87
Fund Size	EUR 8,686,592.89
Launch Date :	02 July 2008
Reference Currency	EUR
Legal Status :	Luxembourg SICAV
Reference Index:	80% ISE100 + 20% KYD O/N Repo Gross

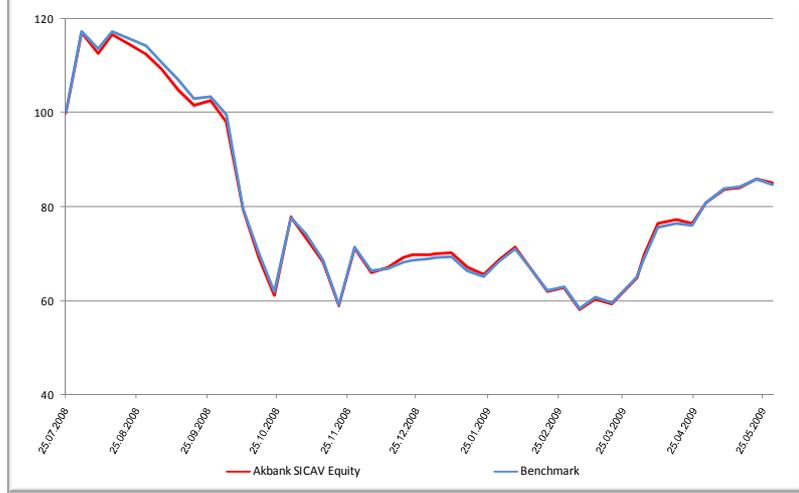
Performance Figures*		SICAV Fund (Net)	Benchmark (Gross)
Since Inception	25.07.2008 - 29.05.2009	-14.96%	-15.23%
YTD	31.12.2008 - 29.05.2009	21.60%	22.91%
MTD	30.04.2009 - 29.05.2009	5.21%	4.87%

**Investment Allocation (%)**

Equities	76.36%
Money Market	3.04%
Bonds	20.60%

\* 25.07.2008 is the start date of active portfolio management.

**Comparative Returns\* / 25.07.2008 - 29.05.2009**



**Administrative Information**

ISIN :	A Class : LU0366551272	Registered Countries :	Luxembourg
	I Class : LU0366551439		Germany
WKN :	A Class : AOQ8MF		The Netherlands
	I Class : AOQ8MH	Registered Databases :	Bloomberg ( AKTKEQI:LX; AKTKEQA:LX )
Minimum Subscription :	A Class : EUR 50		Lipper
	I Class : EUR 5.000		Morningstar (Germany, Netherlands)
Subscription Frequency **	: Daily	Investment Manager :	Ak Asset Management Inc.
Redemption Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Management Fee	: 1.75% yearly	Independent Auditors :	Ernst & Young S.A.

\*\* Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

**Akbank Turkish SICAV - Fixed Income**

The Sub-Fund's investment objective is to provide long term capital appreciation by investing in bonds and t-bills issued by the Turkish government or a regional or local authority or a private sector company in Turkey denominated in any currency. The Sub-Fund will invest at least 51% of its total assets in straight bonds, and a maximum of 49% of its total assets in money market instruments and liquid assets.

**Fund Information**

NAV (Class I)	EUR 99.73
Fund Size	EUR 9,972,922.73
Launch Date	02 July 2008
Reference Currency	EUR
Legal Status	Luxembourg SICAV
Reference Index	80% KYDABI <sup>1</sup> + 20% KYD O/N Repo Gross

<sup>1</sup> KYD All Bond Index, www.kyd.org.tr

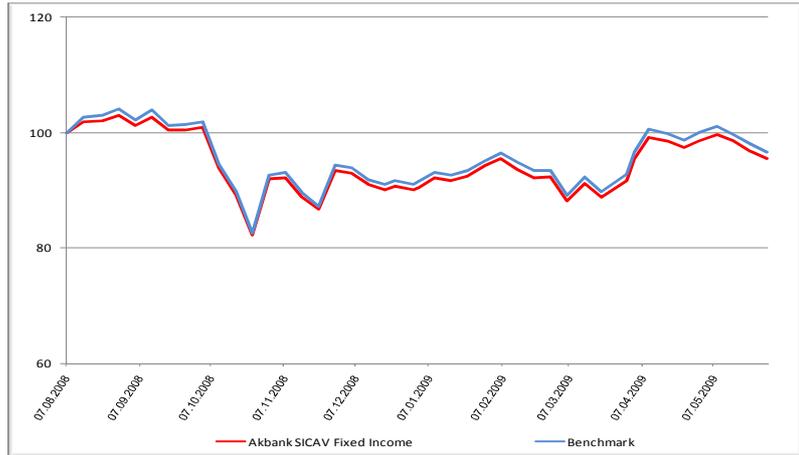
Performance Figures*		SICAV Fund (Net)	Benchmark (Gross)
Since Inception	07.08.2009 - 29.05.2009	-4.43%	-2.86%
YTD	31.12.2008 - 29.05.2009	6.15%	6.72%
MTD	30.04.2009 - 29.05.2009	-3.06%	-2.73%

**Investment Allocation (%)**

Bonds	99.04%
Money Market	0.96%

\* 07.08.2008 is the start date of active portfolio management.

**Comparative Returns\* / 07.08.2008 - 29.05.2009**



**Administrative Information**

ISIN :	A Class : LU0366550621	Registered Countries :	Luxembourg
	I Class : LU0366550977		Germany
WKN :	A Class : AOQ8MB		The Netherlands
	I Class : AOQ8MD	Registered Databases :	Bloomberg ( AKTKFII:LX; AKTKFIA:LX )
Minimum Subscription :	A Class : EUR 50		Lipper
	I Class : EUR 5.000		Morningstar (Germany, Netherlands)
Subscription Frequency **	: Daily	Investment Manager :	Ak Asset Management Inc.
Redemption Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Management Fee	: 1.25% yearly	Independent Auditors :	Ernst & Young S.A.

\*\* Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

This is neither an offer to sell or a solicitation to invest. This material is for your private information only and we are not soliciting any action based upon it.