

## Akbank Turkish SICAV - Equities

The Sub-Fund's investment objective is to provide long term capital appreciation by investing at least 51% of its total assets in equities of issuers which have their registered office or a preponderant part of their business activities in Turkey including state economic enterprises and which are listed on Istanbul Stock Exchange.

### Fund Information

NAV (Class I - Class A)	: EUR 91.49	EUR 130.56
Fund Size	: EUR 9,266,877.60	
Launch Date	: 02 July 2008	
Currency	: EUR	
Legal Status	: Luxembourg SICAV	
Reference Index	: 80% ISE100 + 20% KYD O/N Repo Gross	

Performance Figures*	SICAV Fund (Net)	Benchmark (Gross)
Since Inception 25.07.2008 - 30.06.2009	-10.44%	-10.02%
YTD 31.12.2008 - 30.06.2009	28.08%	30.48%
MTD 29.05.2009 - 30.06.2009	5.33%	6.15%

### Investment Allocation (%)

Equities	75.25%
Money Market	8.09%
Bonds	16.66%

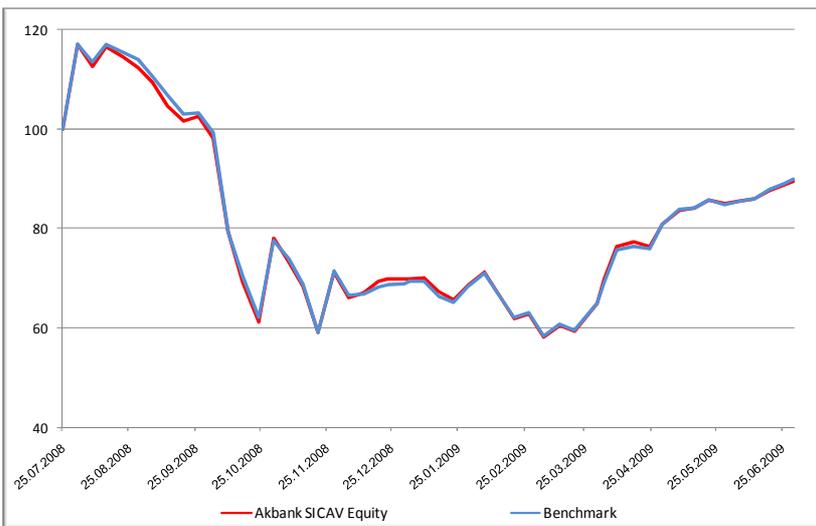
\* 25.07.2008 is the start date of active portfolio management for Institutional class share.

### Administrative Information

ISIN :	A Class : LU0366551272	Registered Countries :	Luxembourg
	I Class : LU0366551439		Germany
WKN :	A Class : AOQ8MF		The Netherlands
	I Class : AOQ8MH	Registered Databases :	Bloomberg ( AKTKEQI:LX; AKTKEQA:LX )
Minimum Subscription :	A Class : EUR 50		Lipper
	I Class : EUR 5.000		Morningstar (Germany, Netherlands)
Subscription Frequency **	: Daily	Investment Manager :	Ak Asset Management Inc.
Redemption Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Management Fee	: 1.75% yearly	Independent Auditors :	Ernst & Young S.A.

\*\* Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

### Comparative Returns\* / 25.07.2008 - 30.06.2009



## Akbank Turkish SICAV - Fixed Income

The Sub-Fund's investment objective is to provide long term capital appreciation by investing in bonds and t-bills issued by the Turkish government or a regional or local authority or a private sector company in Turkey denominated in any currency. The Sub-Fund will invest at least 51% of its total assets in straight bonds, and a maximum of 49% of its total assets in money market instruments and liquid assets.

### Fund Information

NAV (Class I - Class A)	: EUR 102.71	EUR 112.09
Fund Size	: EUR 10,370,534.16	
Launch Date	: 02 July 2008	
Currency	: EUR	
Legal Status	: Luxembourg SICAV	
Reference Index	: 80% KYDABI <sup>1</sup> + 20% KYD O/N Repo Gross	

<sup>1</sup> KYD All Bond Index, www.kyd.org.tr

Performance Figures*	SICAV Fund (Net)	Benchmark (Gross)
Since Inception 07.08.2009 - 30.06.2009	-1.57%	0.03%
YTD 31.12.2008 - 30.06.2009	9.32%	9.90%
MTD 29.05.2009 - 30.06.2009	2.99%	2.98%

### Investment Allocation (%)

Bonds	98.72%
Money Market	1.28%

\* 07.08.2008 is the start date of active portfolio management for Institutional class share.

### Administrative Information

ISIN :	A Class : LU0366550621	Registered Countries :	Luxembourg
	I Class : LU0366550977		Germany
WKN :	A Class : AOQ8MB		The Netherlands
	I Class : AOQ8MD	Registered Databases :	Bloomberg ( AKTKFII:LX; AKTKFIA:LX )
Minimum Subscription :	A Class : EUR 50		Lipper
	I Class : EUR 5.000		Morningstar (Germany, Netherlands)
Subscription Frequency **	: Daily	Investment Manager :	Ak Asset Management Inc.
Redemption Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Management Fee	: 1.25% yearly	Independent Auditors :	Ernst & Young S.A.

\*\* Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

This is neither an offer to sell or a solicitation to invest. This material is for your private information only and we are not soliciting any action based upon it.

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### Comparative Returns\* / 07.08.2008 - 30.06.2009

