

Akbank Turkish SICAV - Equities

The Sub-Fund's investment objective is to provide long term capital appreciation by investing at least 51% of its total assets in equities of issuers which have their registered office or a preponderant part of their business activities in Turkey including state economic enterprises and which are listed on Istanbul Stock Exchange.

Fund Information

NAV (Class I - Class A)	: EUR 110.92	EUR 158.27
Fund Size	: EUR 11,234,240	
Launch Date	: 02 July 2008	
Currency	: EUR	
Legal Status	: Luxembourg SICAV	
Reference Index ¹	: 90% ISE100 + 10% KYD O/N Repo Gross	

¹Reference index for the period 31.07.2009 - 12.08.2009 is 80% ISE100 + 20% KYD O/N Repo Gross. Reference index from 13.08.2009 onwards is 90% ISE100 + 10% KYD O/N Repo Gross

Performance Figures*		SICAV Fund Benchmark	
		(Net)	(Gross)
Since Inception	25.07.2008 - 31.08.2009	8.58%	9.31%
YTD	31.12.2008 - 31.08.2009	55.27%	58.50%
MTD	31.07.2009 - 31.08.2009	5.13%	5.22%

Investment Allocation (%)

Equities	89.58%
Money Market	2.64%
Bonds	7.78%

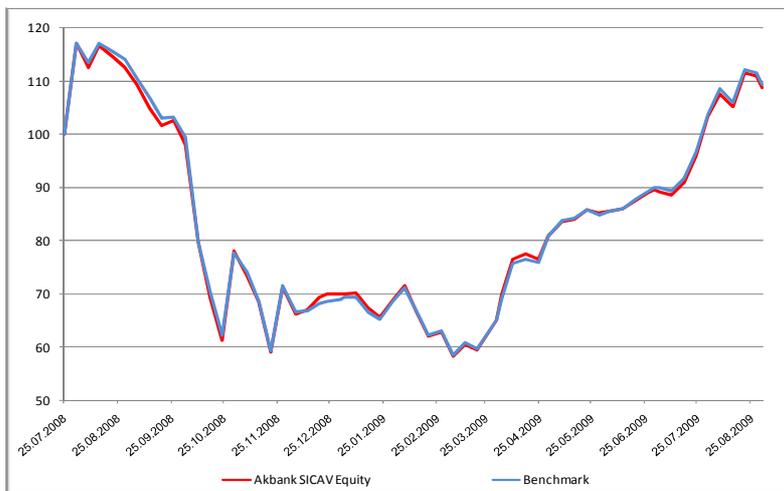
* 25.07.2008 is the start date of active portfolio management for Institutional class share.

Administrative Information

ISIN :	A Class : LU0366551272	Registered Countries :	Luxembourg
	I Class : LU0366551439		Germany
WKN :	A Class : A0Q8MF		The Netherlands
	I Class : A0Q8MH	Registered Databases :	Bloomberg (AKTKEQI:LX; AKTKEQA:LX)
Minimum Subscription :	A Class : EUR 50		Lipper
	I Class : EUR 5.000		Morningstar (Germany, Netherlands)
Subscription Frequency **	: Daily	Investment Manager :	Ak Asset Management Inc.
Redemption Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Management Fee	: 1.75% yearly	Independent Auditors :	Ernst & Young S.A.

** Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

Comparative Returns* / 25.07.2008 - 31.08.2009



Akbank Turkish SICAV - Fixed Income

The Sub-Fund's investment objective is to provide long term capital appreciation by investing in bonds and t-bills issued by the Turkish government or a regional or local authority or a private sector company in Turkey denominated in any currency. The Sub-Fund will invest at least 51% of its total assets in straight bonds, and a maximum of 49% of its total assets in money market instruments and liquid assets.

Fund Information

NAV (Class I - Class A)	: EUR 105.87	EUR 115.53
Fund Size	: EUR 10,688,905	
Launch Date	: 02 July 2008	
Currency	: EUR	
Legal Status	: Luxembourg SICAV	
Reference Index	: 80% KYDABI ¹ + 20% KYD O/N Repo Gross	

¹ KYD All Bond Index, www.kyd.org.tr

Performance Figures*		SICAV Fund Benchmark	
		(Net)	(Gross)
Since Inception	07.08.2008 - 31.08.2009	1.46%	3.27%
YTD	31.12.2008 - 31.08.2009	12.69%	13.46%
MTD	31.07.2009 - 31.08.2009	-1.40%	-1.39%

Investment Allocation (%)

Bonds	99.23%
Money Market	0.77%

* 07.08.2008 is the start date of active portfolio management for Institutional class share.

Administrative Information

ISIN :	A Class : LU0366550621	Registered Countries :	Luxembourg
	I Class : LU0366550977		Germany
WKN :	A Class : A0Q8MB		The Netherlands
	I Class : A0Q8MD	Registered Databases :	Bloomberg (AKTKFII:LX; AKTKFIA:LX)
Minimum Subscription :	A Class : EUR 50		Lipper
	I Class : EUR 5.000		Morningstar (Germany, Netherlands)
Subscription Frequency **	: Daily	Investment Manager :	Ak Asset Management Inc.
Redemption Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Management Fee	: 1.25% yearly	Independent Auditors :	Ernst & Young S.A.

** Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

This is neither an offer to sell or a solicitation to invest. This material is for your private information only and we are not soliciting any action based upon it.

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Comparative Returns* / 07.08.2008 - 31.08.2009

