

Akbank Turkish SICAV - Equities

The Sub-Fund's investment objective is to provide long term capital appreciation by investing at least 51% of its total assets in equities of issuers which have their registered office or a preponderant part of their business activities in Turkey including state economic enterprises and which are listed on Istanbul Stock Exchange.

Fund Information

NAV (Class I - Class A) : EUR 125.16 EUR 190.92
 Fund Size : EUR 12,516,324
 Launch Date : 02 July 2008
 Currency : EUR
 Legal Status : Luxembourg SICAV
 Reference Index¹ : 90% ISE100 + 10% KYD O/N Repo Gross

¹Reference index for the period 31.07.2009 - 12.08.2009 is 80% ISE100 + 20% KYD O/N Repo Gross. Reference index from 13.08.2009 onwards is 90% ISE100 + 10% KYD O/N Repo Gross

Performance Figures*	SICAV Fund Benchmark		
	(Net)	(Gross)	
Since Inception	25.07.2008 - 31.12.2009	22.52%	23.03%
YTD	31.12.2008 - 31.12.2009	75.21%	78.39%
MTD	26.11.2009 - 31.12.2009	22.13%	21.97%

Investment Allocation (%)

Equities : 94.11%
 Money Market : 2.06%
 Bonds : 3.83%

* 25.07.2008 is the start date of active portfolio management for Institutional class share.

Administrative Information

ISIN : A Class : LU0366551272
 I Class : LU0366551439
 TRY Class : LU0451096316
 WKN : A Class : A0Q8MF
 I Class : A0Q8MH
 Minimum Subscription : A Class : EUR 50
 I Class : EUR 5.000
 TRY Class : TRY 100.000

Subscription Frequency ** : Daily
 Redemption Frequency ** : Daily
 Management Fee : 1.75% yearly

** Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

Comparative Returns* / 25.07.2008 - 31.12.2009



Akbank Turkish SICAV - Fixed Income

The Sub-Fund's investment objective is to provide long term capital appreciation by investing in bonds and t-bills issued by the Turkish government or a regional or local authority or a private sector company in Turkey denominated in any currency. The Sub-Fund will invest at least 51% of its total assets in straight bonds, and a maximum of 49% of its total assets in money market instruments and liquid assets.

Fund Information

NAV (Class I - Class A) : EUR 108.89 EUR 118.78
 Fund Size : EUR 10,889,380
 Launch Date : 02 July 2008
 Currency : EUR
 Legal Status : Luxembourg SICAV
 Reference Index : 80% KYDABI¹ + 20% KYD O/N Repo Gross

¹ KYD All Bond Index, www.kyd.org.tr

Performance Figures*	SICAV Fund Benchmark		
	(Net)	(Gross)	
Since Inception	07.08.2008 - 31.12.2009	4.35%	6.99%
YTD	31.12.2008 - 31.12.2009	15.90%	17.55%
MTD	26.11.2009 - 31.12.2009	6.70%	6.90%

Investment Allocation (%)

Bonds : 98.74%
 Money Market : 1.26%

* 07.08.2008 is the start date of active portfolio management for Institutional class share.

Administrative Information

ISIN : A Class : LU0366550621
 I Class : LU0366550977
 TRY Class : LU0451096159
 WKN : A Class : A0Q8MB
 I Class : A0Q8MD
 Minimum Subscription : A Class : EUR 50
 I Class : EUR 5.000
 TRY Class : TRY 100.000

Subscription Frequency ** : Daily
 Redemption Frequency ** : Daily
 Management Fee : 1.25% yearly

** Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

Comparative Returns*/ 07.08.2008 - 31.12.2009



This is neither an offer to sell or a solicitation to invest. This material is for your private information only and we are not soliciting any action based upon it.

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